

## **KAMA Holdings Limited**

### **Mr. Kartik Bharat Ram**

Dear Shareholders, good afternoon, I Kartik Bharat Ram, Chairman of KAMA Holdings Limited welcome all of you to the 24<sup>th</sup> Annual General Meeting of the Company which is also the Fifth AGM of the Company being held through Video Conferencing.

Please note that as per the Listing requirements, the proceedings of the Annual General Meeting will be recorded and available on the website of the Company

Let me introduce other Directors-

1. Mr. Jagdeep Singh Rikhy, Independent Director (Chairman of Audit Committee & Member of Risk Management Committee & Stakeholder's Relationship Committee).
2. Mr. Gagan Mehta, Independent Director (Member of Audit Committee, Nomination & Remuneration Committee & CSR Committee)
3. Ms. Ekta Maheshwari, Whole Time Director, CFO & Company Secretary

Mr. Ashish Bharat Ram (Chairman of Stakeholder Relationship Committee) could not attend the meeting due to pre-occupation and authorised me to represent him in the meeting. Mrs. Shalini Gupta (Chairperson Nomination & Remuneration Committee) could not attend the meeting due to pre-occupation and authorised Mr. Gagan Mehta to represent her in the meeting.

Requisite Quorum being present, I hereby call the meeting to order.

Friends, the Notice of the 24<sup>th</sup> Annual General Meeting has been circulated to all of you and we may take the Notice as read.

Dear Shareholders, Ladies and Gentlemen,

Good afternoon.

Before I begin, I would like to warmly welcome you to the 24<sup>th</sup> Annual General Meeting of KAMA Holdings Ltd. The report of the Directors and Audited Accounts for the year ending 31<sup>st</sup> March 2024 has already been circulated to the shareholders, and with your permission, I shall take them as read.

As we begin today's proceedings...

On behalf of the Board of Directors, I thank you for making time to join us on this video conference call.

Viewed from a financial lens, your company has earned income by way of dividend, sale of investment and interest income aggregating to Rs. 319 crores. Net profit for the year amounted to Rs. 309 crores as compared to Rs. 248 crores in the previous year. The share capital of the company as on 31<sup>st</sup> March 2024 stood at Rs. 32.09 crores as compared to Rs. 6.42 crores in the previous year, as the company has issued bonus shares in the ratio of 4:1, thereby increasing the share capital by Rs. 25.67 crores by utilizing Capital Redemption Reserves of Rs. 12.95 crores and General Reserves of Rs. 12.72 crores.

For FY24, I am pleased to share that your company announced two interim dividends, at Rs. 82 per share, which was paid in September 2023 on pre bonus capital and Rs. 19 per share after the issuance of bonus shares, which was paid in April 2024.

No final dividend is recommended on equity shares.

As you know, SRF Limited, which is a subsidiary of the company, is a well-respected, diversified chemicals conglomerate. During the year, SRF established additional facilities and expanded into new geographical markets. With investments in world-class infrastructure, competent resources, superior R&D capabilities, and strong adherence to safety protocols, SRF is poised for future growth.

Another subsidiary of KAMA Holdings Ltd., Shri Educare Ltd. (SEL), which operates in the school consultancy space has performed in line with the expectations. During the year, SEL added three K-12 schools to the portfolio of schools being managed by SEL.

Going forward, SEL plans to expand in the school consultancy vertical, where the demand for quality schools, both in India and abroad, continues to be high.

During the year, SEL has earned a revenue of Rs. 27 crores (Prev. Year Rs. 21 crores) mainly on account of project management fees and student fees and a Profit after tax of Rs. 6.74 crores (Prev Year Rs. 3.66 crores).

SRF Transnational Holdings Ltd., a non-banking finance company and another subsidiary of KAMA Holdings Ltd., continues to do well on the back of a buoyant Indian capital market.

Before I conclude, I would like to convey my heartfelt thanks to all shareholders for their continued trust and confidence in the management of the company.

There are no qualifications, observations or comments on financial transactions or matters, in the auditor's report, which have any adverse effect on the functioning of the company and it need not to be read.

There are no qualifications, observations or comments or other remarks mentioned in the Secretarial Auditor's report.

Suitable replies to the queries received from any shareholder would be sent by the Company Secretary within 7 days to the respective shareholders.

Now I request all members who have not voted through e-voting, to cast their votes through E-voting facility provided during AGM. This facility would be open for a period of 30 minutes.

Mr. Arvind Kohli, Company Secretary in Practice is appointed as the Scrutinizer for AGM.

The results will be declared within 48 hours of conclusion of the meeting.

I thank you all for attending this meeting.