

The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC-A/13

01.10.2014

Dear Sir,

Unaudited Financial Results alongwith Limited Review Report for the quarter and half year ended 30.09.2014

Pursuant to Clause 41 of the Listing Agreement, the un-audited financial results for the quarter and half year ended 30.09.2014 of the Company in the prescribed form, duly approved at the Meeting of the Board of Directors held on 1st October, 2014 are enclosed herewith alongwith Limited Review Report on Financial Results for the quarter ended 30.09.2014 by Statutory Auditors .

Thanking you,

Yours faithfully,
for KAMA HOLDINGS LIMITED



**WHOLE-TIME DIRECTOR &
COMPANY SECRETARY**

Encl: As above

KAMA Holdings Limited

Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office :
C-8, Commercial Complex
Safdarjung Development Area
New Delhi - 110016, India

THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
New Delhi, Mumbai, Kolkata, Chennai.
Patna and Chandigarh

221-223, Deen Dayal Marg, New Delhi-110002
Phones : 91-11-23236958-60, 23237772
Fax : 91-11-23230831
E-mail : tvande@rediffmail.com
: tvandeca@gmail.com

**AUDITOR'S REPORT
ON LIMITED REVIEW OF FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2014**


Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Kama Holdings Limited**, C-8, Safdarjung Development Area, New Delhi-110016 for the Quarter ended 30th September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Reg. No. 000038N



M. P. Thakur
Partner
Membership No. 052473

Date: 01.10.2014
Place: New Delhi



KAMA HOLDINGS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2014



PART I

| SI.No. | Particulars | 3 months ended | | 3 months ended | | 3 months ended | | 6 months ended | | 6 months ended | | Previous Accounting Year Ended 31-Mar-2014 |
|--------|---|----------------|-------------|----------------|--------------|----------------|--------------|----------------|-------------|----------------|--|--|
| | | 30-Sep-2014 | 30-Jun-2014 | 30-Sep-2013 | 30-Sep-2014 | 30-Sep-2013 | 30-Sep-2014 | 30-Sep-2013 | 31-Mar-2014 | | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (6) | | | | |
| 1 | Income from operations | 1,500 | - | 3 | 1,500 | 9 | 3,018 | 3,018 | | | | |
| a) | Net sales/Income from Operations (net of excise duty) | - | - | - | - | - | - | - | | | | |
| b) | Other Operating Income | - | - | - | - | - | - | - | | | | |
| | Total Income from operations (net) | 1,500 | - | 3 | 1,500 | 9 | 3,018 | 3,018 | | | | |
| 2 | Expenditure | - | - | - | - | - | - | - | | | | |
| a) | Cost of materials consumed | - | - | - | - | - | - | - | | | | |
| b) | Purchase of stock-in-trade | - | - | - | - | - | - | - | | | | |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - | - | | | | |
| d) | Employee benefit expenses | 6 | - | 6 | 13 | 12 | 25 | 25 | | | | |
| e) | Depreciation and amortisation expenses | - | - | - | - | - | - | - | | | | |
| f) | Power and Fuel | - | - | - | - | - | - | - | | | | |
| g) | Other expenditure | 4 | - | 5 | 12 | 7 | 21 | 21 | | | | |
| | Total expenditure | 10 | 15 | 11 | 25 | 19 | 46 | 46 | | | | |
| 3 | Profit/(loss) from Operations before other income, finance costs, exchange currency fluctuation and exceptional items (1-2) | 1,490 | (15) | (8) | 1,475 | (10) | 2,972 | 2,972 | | | | |
| 4 | Other Income | 7 | 3 | - | 10 | 1 | 3 | 3 | | | | |
| 5 | Profit/(loss) from ordinary activities before finance costs, exchange currency fluctuation and exceptional items (3+4) | 1,497 | (12) | (8) | 1,485 | (9) | 2,975 | 2,975 | | | | |
| 6 | Finance costs | - | - | - | - | - | - | - | | | | |
| 7 | Profit/(loss) from ordinary activities after finance costs but before exchange currency fluctuation and exceptional items (5-6) | 1,497 | (12) | (8) | 1,485 | (9) | 2,975 | 2,975 | | | | |
| 8 | Exchange currency fluctuation loss/(gain) | - | - | - | - | - | - | - | | | | |
| 9 | Exceptional items | - | - | - | - | - | - | - | | | | |
| 10 | Profit/(loss) from ordinary activities before tax (7-8-9) | 1,497 | (12) | (8) | 1,485 | (9) | 2,975 | 2,975 | | | | |
| 11 | Provision for tax | - | - | - | - | - | - | - | | | | |
| | Current tax | 2 | 1 | 1 | 3 | 1 | 3 | 3 | | | | |
| | Deferred tax | - | - | - | - | - | - | - | | | | |
| | Provision for tax relating to earlier years | - | - | - | - | - | - | - | | | | |
| | Tax deducted at source relating to earlier years written off | - | - | - | - | - | - | - | | | | |
| | Total provision for tax | 2 | 1 | 1 | 3 | 1 | 3 | 3 | | | | |
| 12 | Net profit/(loss) from ordinary activities after tax (10-11) | 1,495 | (13) | (9) | 1,482 | (10) | 2,948 | 2,948 | | | | |
| 13 | Extraordinary items (net of tax expense) | - | - | - | - | - | - | - | | | | |
| 14 | Net profit/(loss) for the period (12-13) | 1,495 | (13) | (9) | 1,482 | (10) | 2,948 | 2,948 | | | | |
| 15 | Share of profit/(loss) of associates | - | - | - | - | - | - | - | | | | |
| 16 | Net profit/(loss) for the period after taxes and share of profit/(loss) of associates (14+15) | 1,495 | (13) | (9) | 1,482 | (10) | 2,948 | 2,948 | | | | |
| 17 | Paid-up Equity Share Capital (Rs.10 each fully paid-up) | 645 | 645 | 645 | 645 | 645 | 645 | 645 | | | | |
| 18 | Reserves excluding revaluation reserves* | 23.17 | (0.20) | (0.14) | 22.97 | (0.20) | 43.698 | 44.09 | | | | |
| 19 | Basic EPS for the period (not annualised) | 23.17 | (0.20) | (0.14) | 22.97 | (0.20) | 44.09 | 44.09 | | | | |
| 20 | Diluted EPS for the period (not annualised) [see note 3] | 23.17 | (0.20) | (0.14) | 22.97 | (0.20) | 44.09 | 44.09 | | | | |

*Applicable only in audited financials



PART II

| Sl.No. | Particulars | 3 months ended | 3 months ended | 3 months ended | 6 months ended | 6 months ended | Previous Accounting Year Ended | |
|--|-----------------------------|--|--------------------|---------------------------------|--------------------|--------------------|--------------------------------|-----------|
| | | 30-Sep-2014 (1) | 30-Jun-2014 (2) | 30-Sep-2013 (3) Unaudited | 30-Sep-2014 (4) | 30-Sep-2013 (5) | 31-Mar-2014 (6) Audited | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| | | 1 Public shareholding | | | | | | |
| | | Number of shares | 16,13,169 | 16,13,168 | 16,13,168 | 16,13,169 | 16,13,168 | 16,13,168 |
| | | Percentage of shareholding | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| | | 2 Promoters and Promoter Group shareholding | | | | | | |
| | | a) Pledged/Encumbered | | | | | | |
| | | Number of shares | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | | b) Non-encumbered | | | | | | |
| | | Number of shares | 48,39,446 | 48,39,447 | 48,39,447 | 48,39,446 | 48,39,447 | 48,39,447 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | | |
| Percentage of shares (as a % of the total share capital of the company) | 75.00% | 75.00% | 75.00% | 75.00% | 75.00% | 75.00% | | |
| B | INVESTOR COMPLAINTS | | | | | | | |
| | | Pending at the beginning of the quarter | | | | | | |
| | | Received during the quarter | | | | | | |
| | | Disposed off during the quarter | | | | | | |
| Remaining unresolved at the end of the quarter | | 7 | | | | | | |



91

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

(Rs. in lakhs)

| Particulars | As at | As at |
|--------------------------------------|--------------------------|------------------------|
| | 30-Sep-2014 Unaudited | 31-Mar-2014 Audited |
| PARTICULARS | | |
| EQUITY AND LIABILITIES | | |
| Shareholder's funds | | |
| (a) Share Capital | 1,937 | 1,937 |
| (b) Reserves & Surplus | 44,980 | 43,499 |
| Sub-Total- Shareholder's Funds | 46,917 | 45,436 |
| Non-Current Liabilities | | |
| a) Long-term provisions | 8 | 7 |
| Sub-Total- Non-Current Liabilities | 8 | 7 |
| Current Liabilities | | |
| a) Other current liabilities | 7 | 118 |
| b) Short-term provisions | 1 | |
| Sub-Total- Current Liabilities | 8 | 118 |
| TOTAL- EQUITY AND LIABILITIES | 46,933 | 45,561 |
| ASSETS | | |
| Non-Current Assets | | |
| a) Fixed Assets | 42,575 | 41,436 |
| b) Non-Current Investments | 42,575 | 41,436 |
| Sub-Total- Non-Current Assets | | |
| Current Assets | | |
| a) Current Investments | 967 | |
| b) Cash and Cash equivalents | 6 | 1,284 |
| c) Short Term Loans and advances | 3,211 | 2,631 |
| d) Other Current Assets | 174 | 210 |
| Sub-Total- Current Assets | 4,358 | 4,125 |
| Total Assets | 46,933 | 45,561 |

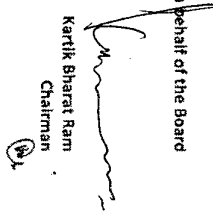


(M)

KAMA HOLDINGS LIMITED
NOTES TO UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2014

- 1 The financial statements have been recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 01st October 2014.
- 2 The limited review for the quarter ended 30th September 2014, as required Clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
- 3 The Board of Directors have approved the payment of an interim dividend @ 150 % i.e., Rs. 15/- on each equity share of the nominal value of Rs.10/-.
- 4 Basic and diluted EPS for the year ended 31st March 2014 is after reckoning of dividend to preference shareholders. The company has not issued any financial instruments in the current quarter which have an effect of diluting the earnings of equity.
- 5 The figures for the respective quarter are the balancing figures of year to date figures reduced by last quarter figures.
- 6 There were no investor complaints pending at the beginning and at the end of the quarter. The company received 7 (seven) complaint during the quarter which was resolved.
- 7 Previous period figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of the Board


Kartik Bharat Ram
Chairman



Place: Gurgaon, Haryana
Date: 01st October 2014