

The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC-A/13

09.11.2012

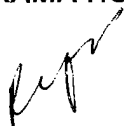
Dear Sir,

Financial Results for the quarter and six months ended 30.09.2012

Pursuant to Clause 41 of the Listing Agreement, the un-audited financial results for the quarter and six months ended 30.09.2012 of the Company in the prescribed form, duly approved at the Meeting of the Board of Directors held on 9th November , 2012 are enclosed herewith alongwith Limited Review Report on Financial Results for the quarter ended 30th September. 2012 by Statutory Auditors .

Thanking you,

Yours faithfully,
for KAMA HOLDINGS LIMITED



**WHOLE-TIME DIRECTOR &
COMPANY SECRETARY**

Encl: As above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2012

PART I

Particulars	Amount in Rs/Lakhs					
	3 months ended 30-Sep-2012 Unaudited	3 months ended 30-Jun-2012 Unaudited	3 months ended 30-Sep-2011 Unaudited	6 months ended 30-Sep-2012 Unaudited	6 months ended 30-Sep-2011 Unaudited	Accounting year ended 31-Mar-2012 Audited
1 Income from Operations						
a) Income from Operations	6	15	-	20	4	4,028
b) Other Operating Income	-	-	2	-	4	-
Total Income from Operations	6	15	2	20	4	4,028
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	4	4	10	7	17
d) Employee benefits expense	-	-	-	-	-	-
e) Depreciation and amortisation expense	3	2	2	5	23	29
f) Other expenses	9	6	6	15	30	46
Total Expenses	9	6	6	15	30	3,982
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3)	9	(4)	5	(26)	3,982
4 Other Income	-	-	35	-	34	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3)	9	31	5	8	3,982
6 Finance Costs	-	-	49	-	105	149
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(3)	9	(18)	5	(97)	3,833
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(3)	9	(18)	5	(97)	3,833
10 Tax expense	(4)	-	-	(4)	-	(12)
11 Profit/(Loss) from ordinary activities after tax (9+10)	(7)	9	(18)	1	(97)	3,845
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	(7)	9	(18)	1	(97)	3,845
14 Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(7)	9	(18)	1	(97)	3,845
17 Paid-up equity share capital (of Rs 10 each)	645	645	645	645	645	645
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,701
19 i. Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised) (in Rs):						
(a) Basic	(0.11)	0.13	(0.28)	0.02	(1.50)	57.73
(b) Diluted	(0.11)	0.13	(0.28)	0.02	(1.50)	57.73
ii. Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised) (in Rs):						
(a) Basic	(0.11)	0.13	(0.28)	0.02	(1.50)	57.73
(b) Diluted	(0.11)	0.13	(0.28)	0.02	(1.50)	57.73

*Applicable in the case of consolidated results.



PART II

Particulars	3 months ended 30-Sep-2012 Unaudited	3 months ended 30-Jun-2012 Unaudited	3 months ended 30-Sep-2011 Unaudited	6 months ended 30-Sep-2012 Unaudited	6 months ended 30-Sep-2011 Unaudited	Accounting year ended 31-Mar-2012 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding:						
- Number of Shares	1,613,168	1,613,168	1,613,168	1,613,168	1,613,168	1,613,168
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and Promoter Group Shareholding**						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	4,839,447	4,839,447	4,839,447	4,839,447	4,839,447	4,839,447
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2012

(Rs. in lakhs)

Particulars	As at 30-Sep-2012	
	Unaudited	Audited
PARTICULARS		
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	1,937	1,937
(b) Reserves & Surplus	38,048	38,047
Sub-Total- Shareholder's Funds	39,985	39,984
Non-Current Liabilities		
a) Long-Term borrowings	-	-
b) Long-term provisions	411	411
Sub-Total- Non-Current Liabilities	411	411
Current Liabilities		
a) Other current Liabilities	18	135
b) Short-term provisions	569	565
Sub-Total- Current Liabilities	587	700
TOTAL- EQUITY AND LIABILITIES	40,983	41,095
ASSETS		
Non-Current Assets		
a) Fixed Assets	-	-
b) Non-Current Investments	39,876	38,770
c) Long-Term Loans and advances	60	60
Sub-Total- Non-Current Assets	39,936	38,830
Current Assets		
a) Current Investments	-	1,397
b) Cash and Cash equivalents	38	47
c) Short Terms Loans and advances	137	-
d) Other Current Assets	872	821
Sub-Total- Current Assets	1,047	2,265
Total Assets	40,983	41,095
Contingent Liabilities	5,872	4,989



NOTES TO UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

1. The financial statements have been recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 09th November 2012.
2. There were no investor complaints pending at the beginning and at the end of the quarter. The company received Nil (Nil) complaint during the quarter.
3. The Limited Review for the quarter ended 30th September 2012, as required Clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
4. The company's investment in SRF Ltd has exceeded 50% during the quarter and hence it has become a subsidiary of the company with effect from 03-August-2012.
5. The company is a Core Investment Company (CIC) within the meaning of Core Investment Companies (Reserve Bank) Directions, 2011 and intends to make an application to Reserve Bank of India for registration as Core Investment Company in accordance with notification number DNBS.PD.CC.No.274/03.02.089/2011-12 dated 11-May-2012. There is no other segment in the company.
6. Tax expense is after taking credit for MAT tax paid in earlier years.
7. The company has incorporated a subsidiary namely KHL Investments Ltd on 06-Aug-2012 for the purpose of carrying on NBFC activity.
8. Previous period figures have been regrouped wherever necessary to conform to current period classification to accord with revised Schedule VI.

for KANVA HOLDINGS LIMITED


KARTIKEYA BHARAT RAM
CHAIRMAN

Place: Gurgaon
Date: 09th November 2012



**AUDITOR'S REPORT
ON LIMITED REVIEW OF FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th September 2012**

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Kama Holdings Limited**, C-8, Safdarjung Development Area, New Delhi-110016 for the period ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Reg. No. 000038N



V. Rajaraman
Partner
Membership No. 2705

Date: 9/10/12
Place: New Delhi

