

CONFIRMATION REPORT

DATE : 27-MAY-2010 THU 06:55 PM
NAME : SRF-LIMITED
TEL. : 012443546000

TEL. NUMBER : 002222723121
PAGE(S) : 04
START TIME : 27-05 18:52
ELAPSED TIME : 03'04"
MODE : G3
RESULT : OK

The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Fax No.022-22722037/39/ 41

KAMA/SEC-A/13

27.05.2010

Dear Sir,

**Financial Results for the quarter and the year
ended 31.03.2010**

Pursuant to Clause 41 of the Listing Agreement, the audited financial results for the quarter and the year ended 31.03.2010 of the Company in the prescribed form, duly taken on record at the Meeting of the Board of Directors held on 27th May, 2010 are enclosed herewith.

Thanking you,

Yours faithfully,
for **KAMA HOLDINGS LIMITED**

**WHOLE-TIME DIRECTOR &
COMPANY SECRETARY**

Encl: As above

KAMA Holdings Limited
(Formerly SRF Polymers Limited)
Block-C, Sector-45
Gurgaon-122 003
Haryana, India
Tel. +91-124-4354400
Fax. +91-124-4354520

Head Office
C-8, Commercial Complex
Safdarjung Development Area
New Delhi - 110016, India

KAMA HOLDINGS LIMITED

(formerly known as SRF POLYMERS LIMITED)

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2010

KAMA HOLDINGS LIMITED
(Formerly known as SRF POLYMERS LIMITED)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

Sl. No.	Particulars	(Rs. In Lakhs)					
		3 Months Ended 31st March 2010		Current Accounting Year ended 31st March 2010		Previous Accounting Year ended 31st March 2009	
		Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	a) Net sales Income from Operations. b) Other Operating Income	- 8	- 8	- 1,320	- 1,320	11,328 895	11,328 116
	Total Income	8	8	1,320	1,320	12,223	11,444
2	Expenditure a. (Increase)/Decrease in Stock b. Consumption of Raw Materials c. Purchase of Traded Goods d. Employee Cost e. Depreciation f. Other Expenditure	- - - 2 0 4 6	- - - 2 0 4 6	- - - 11 0 18 29	- - - 11 0 18 29	411 7,423 848 476 470 2,821 12,249	411 7,423 848 478 508 2,831 12,301
3	Total Expenditure	6	6	29	29	12,249	12,301
4	Profit from Operations before Other Income, Interest, Exchange Currency Fluctuation and Exceptional Items (1-2)	2	2	1,291	1,291	(26)	(857)
5	Other Income (including interest income)	-	-	-	-	55	484
6	Profit before Interest, Exchange Currency Fluctuation and Exceptional Items (3+4)	2	2	1,291	1,291	29	(383)
7	Interest and Finance Charges	59	59	291	291	1,521	3,074
8	Profit after Interest but before Exchange Currency Fluctuation and Exceptional Items (5-6)	(57)	(57)	1,000	1,000	(1,492)	(3,437)
9	Exchange Currency Fluctuation Loss : (Gain)	-	-	-	-	314	314
10	Exceptional Items	-	-	3,835	3,835	3,835	3,835
11	Profit from Ordinary Activities before Tax (7+8-9)	(57)	(57)	1,000	1,000	2,029	(952)
12	Provision for Tax - Current Tax (including Fringe Benefit Tax) - Deferred Tax - Provision/(Refund) for Tax Relating to Earlier Years	- - 26	- - 26	385 1,392 1	385 1,392 1	385 814 (25)	385 822 (24)
13	Share of Profit of SRF Limited (Associate Company)	(84)	(84)	874	874	845	(1,111)
14	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-	(1,196)	(1,191)
15	Net Profit for the Period (12-13)	(84)	(84)	874	874	2,041	8,911
16	Paid Up Equity Share Capital (Rs.10 each fully paid up)	645	645	645	645	645	645
17	Reserves excluding Revaluation Reserve	-	-	8,583	8,583	7,810	29,580
18	Basic and Diluted EPS for the Period before extraordinary items (Not annualised)	(1.28)	(1.28)	15.08	15.08	13.10	98.65
19	Public Shareholding	(1.29)	(1.29)	15.09	15.09	31.63	107.10
20	- Number of Shares - Percentage of Shareholding	1,614,359 25.02%	1,614,359 25.02%	1,614,359 25.02%	1,614,359 25.02%	1,654,359 25.64%	1,654,359 25.64%
(a)	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
	Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-Encumbered	-	-	-	-	-	-
	- Number of shares	4,838,256	4,838,256	4,838,256	4,838,256	4,796,258	4,788,256
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	74.98%	74.98%	74.98%	74.98%	74.36%	74.36%

KAMA HOLDINGS LIMITED

(formerly known as SRF POLYMERS LIMITED)

NOTES TO AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

- 1 The audited financial statements have been recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May 2010. The information presented above is extracted from the audited financial statement.
- 2 The company had sold Engineering Plastics and Industrial Yarn businesses to M/s SRF Limited w.e.f. 01st January 2009. Correspondingly, the figures for previous accounting year ended 31st March 2009 includes transactions relating to aforesaid businesses for 9 months period ended 31st December 2009.
- 3 The Board has, in its meeting held on 27th May 2010, approved a Scheme of Arrangement under section 391 to 394 of the Companies Act, 1956 to segregate real estate division and residual undertaking comprising of investment division in different companies resulting in, inter-alia, better investor focus, realize the growth and profitability of these businesses and provide better value to the shareholders of the companies concerned. The Scheme involves:-
 - a) Demerger of real estate division of SRF Polymers Investments Ltd., a wholly-owned subsidiary of the Company to KAMA Realty (Delhi) Ltd., another wholly-owned subsidiary of the Company.
 - b) Merger of residual SRF Polymers Investments Ltd., a wholly-owned subsidiary of the Company into the Company.
 - c) Demerger of real estate division of Narmada Farms Pvt. Ltd. and Bhairav Farms Pvt. Ltd. into Srishti Westend Greens Farms Pvt. Ltd. and Karm Farms Pvt. Ltd. respectively.
 - d) Merger of residual Narmada Farms Pvt. Ltd. and residual Bhairav Farms Pvt. Ltd. into the Company.

- 4 There were no investor complaints pending at the beginning and at the end of the quarter. The Company received 8 complaints during the quarter and all of them were resolved.
- 5 No provision for taxation is made during the current year as no tax is payable either under the normal provisions of the Act or under provisions of Minimum Alternate Tax.
- 6 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

For and on behalf of the Board



Kartikeya Bharat Ram
Chairman

Place : Delhi

Date : 27th May 2010