



The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC-A/13

30.05.2011

Dear Sir,

Financial Results for the quarter and the year ended 31.03.2011

Pursuant to Clause 41 of the Listing Agreement, the audited financial results for the quarter and the year ended 31.03.2011 of the Company in the prescribed form, duly taken on record at the Meeting of the Board of Directors held on 30th May, 2011 are enclosed herewith.

Thanking you,

Yours faithfully,
for **KAMA HOLDINGS LIMITED**

A handwritten signature in black ink, appearing to be the name of the Whole-Time Director & Company Secretary.

**WHOLE-TIME DIRECTOR &
COMPANY SECRETARY**

Encl: As above

KAMA Holdings Limited
(Formerly SRF Polymers Limited)
Block-C, Sector-45
Gurgaon 122 003
Haryana, India
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Regd. Office -
G.S. Commercial Complex
Nafjajjara Development Area
New Delhi - 110016 India

KAMA HOLDINGS LIMITED (Amalgamated)
(formerly known as SRF POLYMERS LIMITED)

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2011

KAMA HOLDINGS LIMITED (Amalgamated)
(formerly known as SRF POLYMERS LIMITED)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Sl. No.	Particulars	(Rs. in Lakhs)									
		3 Months Ended 31st Mar 2011		3 Months Ended 31st Mar 2010		Current Accounting Year Ended 31st Mar 2011		Previous Accounting Year Ended 31st Mar 2010		Consolidated	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	a) Net sales/ Income from Operations.	4,476	8	5,989	1,320	1,320	1,176	708	-	-	
	b) Other Operating Income	4,476	8	5,989	1,320	1,320	1,176	708	-	-	
2	Total Income	4,476	8	5,989	1,320	1,320	1,176	708	-	-	
	Expenditure	-	-	-	-	-	-	-	-	-	
	a. (Increase)/Decrease in Stock	-	-	-	-	-	-	-	-	-	
	b. Consumption of Raw Materials	-	-	-	-	-	-	-	-	-	
	c. Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	
	d. Employee Cost	10	2	19	11	11	632	199	-	-	
	e. Depreciation	12	4	31	18	18	275	269	-	-	
	f. Other Expenditure	22	4	50	25	25	802	510	-	-	
	Total Expenditure	44	10	100	52	52	1,719	1,038	-	-	
3	Profit from Operations	4,432	-2	5,889	1,268	1,268	457	270	-	-	
	Profit from Operations (Net of Interest, Interest, Exchange Currency Fluctuation and Exceptional Items (1,2))	4,432	-2	5,889	1,268	1,268	457	270	-	-	
4	Other Income (including interest income)	324	59	425	281	281	682	1,210	-	-	
5	Profit before Interest, Exchange Currency Fluctuation and Exceptional Items (3+4)	4,756	47	6,314	1,549	1,549	1,139	1,480	-	-	
6	Interest and Finance Charges	324	59	425	281	281	682	1,210	-	-	
7	Profit after Interest but before Exchange Currency Fluctuation and Exceptional Items (5-6)	4,432	-2	5,889	1,268	1,268	457	270	-	-	
8	Exchange Currency Fluctuation Loss / (Gain)	4,100	(57)	5,514	1,000	1,000	(448)	(652)	-	-	
9	Exceptional Items	-	-	-	-	-	-	-	-	-	
10	Profit from Ordinary Activities before Tax (7-8-9)	4,100	(57)	5,514	1,000	1,000	(448)	(652)	-	-	
11	Provision for Tax	-	-	-	-	-	-	-	-	-	
	- Current Tax	-	-	-	-	-	-	-	-	-	
	- Deferred Tax	-	-	-	-	-	-	-	-	-	
12	Net Profit/(Loss) for Tax Relating to Earlier Years	-	-	-	-	-	-	-	-	-	
13	Net Profit from Ordinary Activities after Tax	4,100	(57)	5,514	1,000	1,000	(448)	(652)	-	-	
14	Share of Profit of SRF Limited (Associate Company)	-	-	-	-	-	-	-	-	-	
15	Extraordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-	-	-	-	-	-	
16	Net Profit for the Period (13+14)	4,100	(57)	5,514	1,000	1,000	(448)	(652)	-	-	
17	Paid Up Equity Share Capital (Rs. 10 each fully paid up)	645	645	645	645	645	645	645	-	-	
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	62.13	(1.28)	13,976	6,303	6,303	64,719	42,856	-	-	
19	Basic and Diluted EPS for the Period before extraordinary items (Not annualised)	62.13	(1.28)	83.56	15.09	15.09	(10.83)	(35.64)	-	-	
	Basic and Diluted EPS for the Period after extraordinary items (Not annualised)	1,667,582	1,614,359	1,667,582	1,614,359	1,667,582	1,614,359	1,614,359	-	-	
	Public Shareholding	25.84%	25.02%	25.84%	25.02%	25.84%	25.02%	25.02%	-	-	
20	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	
	Pledged/Encumbered	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-	
	Number of shares	4,785,033	4,838,256	4,785,033	4,838,256	4,785,033	4,838,256	4,838,256	-	-	
	Percentage of shares (as a % of the total shareholding of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	
	Non-Encumbered	74.16%	74.98%	74.16%	74.98%	74.16%	74.98%	74.98%	-	-	
	Number of shares	3,559,256	3,614,359	3,559,256	3,614,359	3,559,256	3,614,359	3,614,359	-	-	
	Percentage of shares (as a % of the total shareholding of the total share capital of the company)	74.16%	74.98%	74.16%	74.98%	74.16%	74.98%	74.98%	-	-	



KAMA HOLDINGS LIMITED (Amalgamated)

(formerly known as SRF POLYMERS LIMITED)

NOTES TO AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MAR 2011

- 1 The Scheme of Arrangement, approved by the Board of Directors of the Company on 27th May 2010 (referred to in the results for the year ended 31st March 2010 and published on 29th May 2010), has been sanctioned by Hon'ble Delhi High Court by Order dated 24th February 2011. The financial statements for the quarter ended 31st March 2011 and year ended 31st March 2011 include the effect of the Scheme becoming effective on 31st March 2011 w.e.f. 01st April 2010 (the Appointed Date under the Scheme).
- 2 The equity shares held by the companies whose demerged units have been amalgamated with KAMA Holdings Limited, were cancelled and equal number of new equity shares were issued to the shareholders of the transferor companies. These new shares issued have been listed on the Bombay Stock Exchange in accordance with the Scheme of Arrangement. Out of this, 1,209,563 equity shares shall remain under lock in for a period of three years from the date of listing. The company also issued 12,919,412 - 8% Non Cumulative Redeemable Preference Shares of Rs 10 each fully paid up pursuant to the Scheme.
- 3 The Board of Directors have recommended payment of dividend on 8% Non Cumulative Redeemable Preference Shares. No dividend is recommended on equity shares of the company.
- 4 As per notification dated 05th January 2011 issued by Reserve Bank of India for regulatory framework for Core Investment Companies (CIC), the Company is required to make application for registration as CIC before 04th July 2011.
- 5 There were no investor complaints pending at the beginning and at the end of the quarter. The Company received 3 complaints during the quarter and all of them were resolved.
- 6 Provision for taxation has been made in accordance with provisions of Income Tax Act, 1961.
- 7 Basic and diluted EPS for the current year is after reckoning of dividend to preference shareholders.
- 8 The audited financial statements have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2011.
- 9 Previous year figures have been regrouped wherever necessary to conform to current period classification. However, in view of the amalgamation, the demerged units of the companies which have been dissolved, previous year figures are not comparable.



Place : Gurugram
Date : 30th May, 2011

For and on behalf of the Board
Kartikeya Bharat Ram

Chairman

KAMA HOLDINGS LIMITED (Amalgamated)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

(Rs. In lakhs)

Particulars	As at	As at	Consolidated	
	31st March	31st March	As at	As at
	2011	2010	31st March	31st March
	(1)	(2)	2011	2010
	Audited	Audited	(3)	(4)
	Audited	Audited	Audited	Audited
Shareholders' Funds				
(a) Share Capital	1,937	645	1,937	645
(b) Reserves and Surplus	34,321	8,583	64,719	42,656
Loan Funds	2,272	2,326	4,152	8,802
Defered Tax Liabilities (net)	-	-	-	-
Total	38,530	11,554	70,808	52,103
Fixed Assets	-	-	2,804	2,455
Investments	38,283	8,075	68,202	49,354
Deferred Tax Assets	-	-	-	44
Current Assets, Loans & Advances				
(a) Inventories	-	-	-	-
(b) Sundry debtors	-	-	-	-
(c) Cash and Bank Balances	181	199	449	305
(d) Other current assets	259	217	342	298
(e) Loans & Advances	409	3,557	67	552
Less: Current Liabilities & Provisions				
(a) Current Liabilities	161	53	611	461
(b) Provisions	441	441	445	444
Miscellaneous Expenditure (not written off or adjusted)	-	-	-	-
Profit & Loss Account	-	-	-	-
Total	38,530	11,554	70,808	52,103

