

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108&109 of the Companies Act, 2013 and
Rule 20 & 21 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Kama Holdings Limited
C-8, Commercial Complex
Safdarjung Development Area,
New Delhi- 110 016

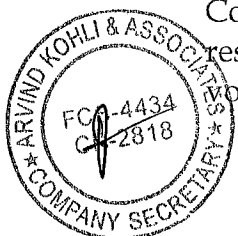
Respected Sir,

Sub.: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E-Voting Process and on voting by Poll at 16th Annual General Meeting held on 28th September, 2016

1. I, CS Arvind Kohli, Proprietor, Arvind Kohli & Associates, Company Secretaries, Gurgaon, Haryana was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of:
 - a. Scrutinizing the remote e-voting process in terms of the provisions of Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014;
 - b. Conducting Poll through polling paper under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014;

for passing of the Resolutions as mentioned under item numbers 1 to 4 as set out in the Notice of 16th Annual General Meeting (AGM) of the shareholders of the Company dated 30th May, 2016.

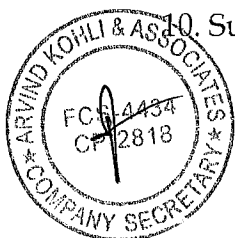
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolutions contained in the notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process and poll conducted at the AGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited (KARVY), the



agency engaged by the Company to provide remote e-voting facility for e-voting and poll conducted at the AGM.

3. The Notice dated 30th May, 2016 was dispatched to the Shareholders through courier, registered post on Saturday, 3rd September, 2016 and through e-mail to shareholders whose email IDs are registered with the Company/Depository Participant(s) on Friday, 2nd September, 2016. The said notice was dispatched on the basis of Register of Members made available by the Registrar & Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 26th August, 2016.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having sent the notice of meeting and providing e-voting facility in the English newspaper "Financial Express" on Sunday, 4th September, 2016 and Hindi newspaper "Jansatta" on Sunday, 4th September, 2016.
5. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days from Sunday, 25th September, 2016 (10:00 am) to Tuesday, 27th September, 2016 (5:00 p.m.).
6. The voting rights of members were considered in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date i.e. Wednesday, 21st September, 2016.
7. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
8. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
9. As required under the said rules, after the closure of the voting at the Annual General Meeting, the votes cast through poll were counted, thereafter the votes cast under remote e-voting facility were unblocked in the presence of **Ms. Jaya Singh** and **Mr. Ajay Kumar Choudhary** who are not in employment with the Company.

10. Summary of the e-voting and poll is as follows:



Resolution No. 1 ORDINARY RESOLUTION

Adoption of Annual Accounts for the year ended 31st March, 2016 along with Reports of the Directors' and of the Auditors' thereon.

(i) Voted in favour of the resolution:

Particulars	No. of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	12	1441	100
Remote E-voting	138	4877889	100
Total	150	4879330	100

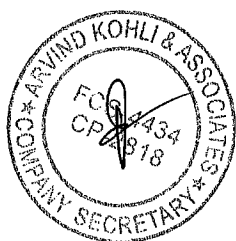
(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	NIL	NIL	NIL
Remote E-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by Them
Poll at AGM	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL

Result: Based on the aforesaid results, Ordinary Resolution as contained in item no. 1 of the Notice dated 30th May, 2016 has been passed with the requisite majority.



Resolution No.2 ORDINARY RESOLUTION

To declare dividend on 8 % Non-cumulative Redeemable Preference Shares.

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	12	1441	100
Remote E-voting	138	4877889	100
Total	150	4879330	100

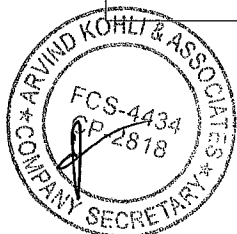
(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	NIL	NIL	NIL
Remote E-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by Them
Poll at AGM	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL

Result: Based on the aforesaid results, Ordinary Resolution as contained in item no. 2 of the Notice dated 30th May, 2016 has been passed with the requisite majority.



Resolution No. 3: ORDINARY RESOLUTION

To appoint a director in place of Ms. Vasvi Bharat Ram (DIN No. 00074849) who retires by rotation and being eligible offers herself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	12	1441	100
Remote E-voting	10	4840357	99.2306
Total	22	4841798	99.2308

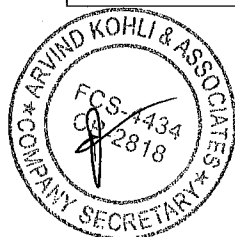
(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	NIL	NIL	NIL
Remote E-voting	128	37532	0.7694
Total	128	37532	0.7692

(iii) Invalid votes:

Particulars	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by Them
Poll at AGM	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL

Result: Based on the aforesaid results, Ordinary Resolution as contained in item no. 3 of the Notice dated 30th May, 2016 has been passed with the requisite majority.



Resolution No.4: ORDINARY RESOLUTION

To ratify the appointment of M/S Thakur, Vaidyanath Aiyar & Co. , Chartered Accountants, New Delhi (Registration No. 000038N) as Statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	12	1441	100
Remote E-voting	138	4877889	100
Total	150	4879330	100

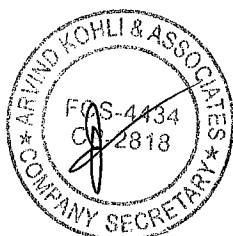
(ii) Voted against the resolution:

Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Poll at AGM	NIL	NIL	NIL
Remote E-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

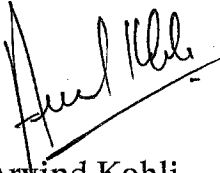
Particulars	Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by Them
Poll at AGM	NIL	NIL
Remote E-voting	NIL	NIL
Total	NIL	NIL

Result: Based on the aforesaid results, Ordinary Resolution as contained in item no. 4 of the Notice dated 30th May, 2016 has been passed with the requisite majority.

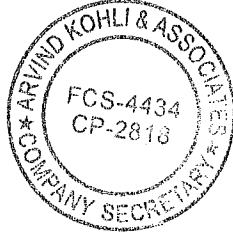


The Register, all other papers and relevant records relating to remote e-voting and Poll shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will thereafter be handed over to the Company Secretary for safe keeping.


For Arvind Kohli & Associates
Company Secretaries



Arvind Kohli
Proprietor
M. No. FCS 4434, C.P. No. 2818



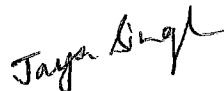
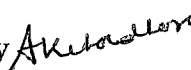
For KAMA HOLDINGS LIMITED


PRAJATI LARKANA
Whole Time Director
Chief Financial Officer & Company Secretary
(DIN: 00005664)
Add: 32-C, M.I.C. FLATS, POKHRI-C,
PHASE-III, ASOK VIHAR, NEW DELHI-52

Place: New Delhi

Date: 28th September, 2016

WITNESS :

1. Ms. Jaya Singh 
H.No.405, BHIM NAGAR,
GURWADN - 122001
2. Mr. Ajay Kumar Choudhary 
B-137, RAMAPARK
MOHAN GARDEN,
UTTAMNAGAR, DELHI-110053