

# **J.P. Tulsian & Company**

**Chartered Accountants**

PAN : AACFJ 9754C

Service Tax Regn. No. : AACFJ 9754C ST002

205, 2nd Floor, Chopra Complex  
8, Preet Vihar Community Centre,

Delhi-110092

Tele.: 22055106, 22445106, 42420632 (O)

Fax : 011-43850106

Mobile: 98110 14087

E-mail: info@ajaykagarwal.com

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SRF HOLIDAY HOME LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **SRF HOLIDAY HOME LIMITED**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.



We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016 and its profit and its cash flows for the year ended on that date.

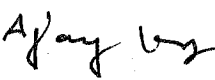
### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, as applicable.



- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **J.P.Tulsian & Co.**  
Chartered Accountants

  
(AJAY KUMAR AGARWAL)  
Partner



Membership Number : 077232

Place: New Delhi  
Date: 18.04.2016

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)**

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SRF HOLIDAY HOME LIMITED** as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

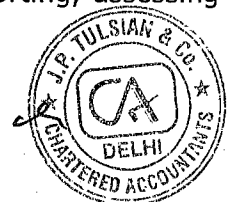
#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing



the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of



internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For **J.P.Tulsian & Co.**  
Chartered Accountants

*Ajay Kumar Agarwal*  
(AJAY KUMAR AGARWAL)



Partner

Membership Number : 077232

Place: New Delhi  
Date: 18.04.2016

**ANNEXURE BTO THE AUDITORS REPORT TO THE SHAREHOLDERS OF  
SRF HOLIDAY HOME LTD REFERRED TO IN MAIN REPORT**

The company is not involved either in manufacturing or in the business of chit fund, nidhi, or mutual benefit. Further the shares are not listed and the turnover does not exceed Rs.5 crores, hence the clauses applicable to these businesses have not been considered below.

As required by the Companies (Auditors' Report) Order, 2016 we state that:

1. The company does not have any fixed assets.
2. The company does not have any inventory.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. The company has not accepted any deposits.
6. The maintenance of cost records have not been prescribed for the company.
7. According to the records of the company, the company is regular in depositing, with appropriate authorities undisputed, statutory dues including provident fund, investor education and protection fund, employee state insurance, income-tax, wealth-tax, service-tax, custom duty, cess and any other statutory dues, applicable to it.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government and dues to debenture holders.
9. There is no money raised by way of initial public offer/ further public offer (including debt instruments) and the term loans by the Company during the year.



10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
11. The Company has not paid / provided any managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
16. The Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

For **J.P.Tulsian & Co.**  
Chartered Accountants

  
(AJAY KUMAR AGARWAL)

Partner

Membership Number : 077232

Place: New Delhi  
Date: 18.04.2016





# J.P. Tulsian & Company

Chartered Accountants

PAN : AACFJ 9754C  
Service Tax Regn. No. : AACFJ 9754C ST002

205, 2nd Floor, Chopra Complex  
8, Preet Vihar Community Centre,  
Delhi-110092  
Tele.: 22055106, 22445106, 42420632 (O)  
Fax : 011-43850106  
Mobile: 98110 14087  
E-mail: info@ajaykagarwal.com

## Report of the auditors of SRF Holiday Home Ltd. to Deloitte Haskins & Sells, auditors of SRF Limited.

We have reviewed the attached balance sheet of **SRF Holiday Home Ltd.** as at March 31<sup>st</sup> 2016, and also the Statement of profit and loss and the cash flow statement of the Company for the period then ended and other reconciliations and information (all collectively referred to as the Fit for Consolidation (FFC) Accounts).

### Management's Responsibility for the FFC Accounts

These FFC Accounts are the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these FFC Accounts based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the FFC Accounts are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and fair presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

These FFC accounts have been prepared solely to enable SRF to prepare its Consolidated Financial Statements in accordance with the requirements of Accounting Standard 21 'Consolidated Financial Statements', as notified by the Companies (Accounting Standards) Rules, 2006 and not to report on (name of Subsidiary) as a separate entity.

### Opinion

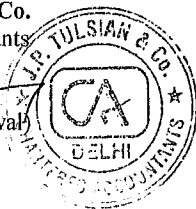
In our opinion, these FFC Accounts have been prepared, in all material respects, in conformity with accounting principles of SRF and the instructions received from controller of accounts and are suitable for inclusion in the Consolidated Financial Statements of SRF prepared in accordance with the requirements of Accounting Standard 21 'Consolidated Financial Statements' as notified by the Companies (Accounting Standards) Rules, 2006.

We further state that there are no matters that, in our judgment, need to be reported to you.

This report is intended solely for the use of Deloitte Haskins & Sells in connection with the audit of the Consolidated Financial Statements of SRF and should not be used for any other purpose.

For J.P. Tulsian & Co.  
Chartered Accountants

*Ajay Kumar*  
(Ajay Kumar Agarwal)  
Partner



Place: New Delhi  
Date: 18.04.2016

**SRF HOLIDAY HOME LIMITED**  
(A wholly owned subsidiary of SRF Limited)

BALANCE SHEET AS AT MARCH 31, 2016


Particulars	Note No.	As at 31-Mar-2016 Amount (Rs.)	As at 31-Mar-2015 Amount (Rs.)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	2	40,000,000.00	40,000,000.00
Reserves and surplus	3	(664,666.00)	(552,854.00)
		<u>39,335,334.00</u>	<u>39,447,146.00</u>
<b>Current liabilities</b>			
Other current liabilities	4	4,165.00	101,211.00
		<u>4,165.00</u>	<u>101,211.00</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>39,339,499.00</u></u>	<u><u>39,548,357.00</u></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Long-term loans and advances	5	37,453,945.00	37,504,269.00
Other non-current assets	6	-	4,295.00
		<u>37,453,945.00</u>	<u>37,508,564.00</u>
<b>Current assets</b>			
Cash and cash equivalents	7	1,885,554.00	2,039,793.00
		<u>1,885,554.00</u>	<u>2,039,793.00</u>
<b>TOTAL ASSETS</b>		<u><u>39,339,499.00</u></u>	<u><u>39,548,357.00</u></u>
Notes to the financial statements	1		


In terms of our report attached

For J.P. Tulsian & Company  
Chartered Accountants

Ajay Kumar Agarwal  
Partner  
M.No. 077232



  
Ashish Bharat Ram  
Director

  
Arun Bharat Ram  
Director

Place: Gurgaon  
Date: 18/04/2016



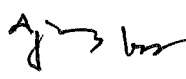

**SRF HOLIDAY HOME LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016**

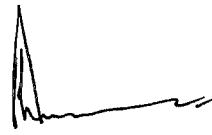

Particulars	Note No.	Year ended 31-Mar-2016 Amount (Rs.)	Year ended 31-Mar-2015 Amount (Rs.)
<b>INCOMES</b>			
Interest Income		33,170.00	10,578.00
Miscellaneous Income		500.00	-
<b>TOTAL REVENUE</b>		<u>33,670.00</u>	<u>10,578.00</u>
<b>EXPENSES</b>			
Other expenses	8	145,482.00	44,280.00
<b>TOTAL EXPENSES</b>		<u>145,482.00</u>	<u>44,280.00</u>
Profit/Loss before exceptional and extraordinary items and tax		(111,812.00)	(33,702.00)
Exceptional items			
Profit/Loss before extraordinary items and tax		(111,812.00)	(33,702.00)
Extraordinary Items			
Profit/Loss before tax		(111,812.00)	(33,702.00)
Tax expense			
Current tax		-	-
Deferred tax charge / (credit)		-	-
Relating to earlier years		-	-
<b>Profit/Loss after tax</b>		<u>(111,812.00)</u>	<u>(33,702.00)</u>
Earnings per share	9		
Basic (Rs.)		Nil	Nil
Diluted (Rs.)		Nil	Nil

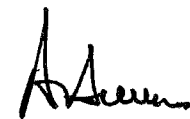
**Notes to the financial statements**

In terms of our report attached  
For J.P. Tulsian & Company  
Chartered Accountants

Ajay Kumar Agarwal  
Partner  
M.No. 077232

  
Ashish Bharat Ram  
Director  


  
Arun Bharat Ram  
Director

Place: Gurgaon  
Date: 18/04/2016

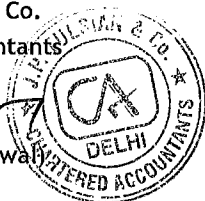
**SRF Holiday Home Limited**  
**(Formerly SRF Infrastructure Limited)**  
**Cash Flow Statement for the period ended on 31st March 2016**


Description	March 31,2016 (Rupees )	March 31,2015 (Rupees )
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Loss after tax and extra-ordinary items	(111,812.00)	(33,702.00)
Adjustments (Nil)	-	-
Operating Profit before working capital changes	(111,812.00)	(33,702.00)
Adjustments for		
Trade and other receiveable	54,619.00	(4,871,478.00)
Trade Payables and Provisions	(97,046.00)	95,711.00
Cash Generated from operations		
Net Cash from operating activities (A)	(154,239.00)	(4,809,469.00)
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Net Cash from Investment Activities (B)	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Shares	-	6,750,000.00
Net decrease in Cash and Cash Equivalents D=(A+B+C)	(154,239.00)	1,940,531.00
Net decrease in Cash and Cash Equivalents D=(A+B+C)	(154,239.00)	1,940,531.00
Cash & Cash equivalents at the beginning of the year ( E)	2,039,793.00	99,262.00
Cash & Cash equivalents at the close of the year F =(D+E)	1,885,554.00	2,039,793.00


We have certified the above cash flow statement of SRF Holiday Home Limited derived from the audited financials statements for the year ended March 31,2016 and other records and found the same to be drawn in accordance there with.

As per our Report of even date  
For J.P.Tulsian & Co.  
Chartered Accountants

(Ajay Kumar Agarwal)  
Partner  
M.No. 077232  
Place: Gurgaon  
Date: 18/04/2016



  
Ashish Bharat Ram  
Director

  
Arun Bharat Ram  
Director



**SRF HOLIDAY HOME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. Revenue items are recognized in accordance with the Accounting Standard (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the ascertainment/realization of income, the same is not accounted for.
2. Contingent liabilities barring frivolous claims not acknowledged as debts are disclosed by way of note.

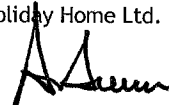
**B. Notes forming part of the Accounts**

3. The Name of Company SRF Infrastructure Ltd. has been changed to SRF Holiday Home Limited w.e.f.5th Jan 2010.
- 4 **Capital Commitment**  
The estimated amount of Contracts remaining to be executed on capital account and not provided for as on 31st March 2016 (net of advances) is NIL. (Previous Year - 76.17 Lakhs)
- 5 Inter Company transactions for the period : 1). Rs.6,37,368.00 paid to SRF Limited on account of reimbursement for Purchased of Fixed assets on behalf of SRF Limited (Previous Year Rs Nil) and 2). Rs.10324.00 paid to SRF Ltd. by SRF Holiday Home Ltd. for reimbursement of TDS paid on behalf of SRF Holiday Home Ltd. Payable to SRF Ltd. as on 31.03.2016 is Rs. 1822.00.

Ashish Bharat Ram  
Director



Arun Bharat Ram  
Director



Place: Gurgaon

Date: 18/04/2016



**SRF HOLIDAY HOME LIMITED**

**Notes to the Balance Sheet as at March 31, 2016**

Note No.	Particulars	As at 31-Mar-2016 Amount (Rs.)	As at 31-Mar-2015 Amount (Rs.)
2	<b>Share Capital</b>		
	Authorised Capital		
	5000000 Equity Shares of Rs.10 each	50,000,000.00	50,000,000.00
		<u>50,000,000.00</u>	<u>50,000,000.00</u>
	<b>Issued, Subscribed and Paid-up Capital</b>		
	(4000000 Equity Shares @ 10 each previous year )	40,000,000.00	40,000,000.00
	3325000)	<u>40,000,000.00</u>	<u>40,000,000.00</u>
3	<b>Reserve &amp; Surplus</b>		
	General reserve	-	-
	Surplus	(664,666.00)	(552,854.00)
	<b>Total Reserves and Surplus</b>	<u>(664,666.00)</u>	<u>(552,854.00)</u>
a)	<b>General reserve</b>		
	As at the beginning of the year	-	-
	Transferred from statement of profit and loss	-	-
	As at the end of the year	<u>-</u>	<u>-</u>
b)	<b>Surplus</b>		
	As at the beginning of the year	(552,854.00)	(519,152.00)
	Profit after tax	(111,812.00)	(33,702.00)
	Transfer to general reserve	-	-
	As at the end of the year	<u>(664,666.00)</u>	<u>(552,854.00)</u>
4	<b>Other Current Liabilities</b>		
	<b>Other Payable</b>		
	TDS Payable	-	98,391.00
	Other payable	4,165.00	2,820.00
		<u>4,165.00</u>	<u>101,211.00</u>



Note No.	Particulars	As at	As at
		31-Mar-2016 Amount (Rs.)	31-Mar-2015 Amount (Rs.)
5	<b>Long Term Loans &amp; Advances</b>		
	Capital Advance	37,453,945.00	37,504,269.00
		<u>37,453,945.00</u>	<u>37,504,269.00</u>
6	<b>Other Non-Current Assets</b>		
	Tax deducted at Source	-	4,295.00
		<u>-</u>	<u>4,295.00</u>
7	<b>Cash and cash equivalents</b>		
	Cash in hand	2,790.00	2,790.00
	Balance with bank in current a/c	1,882,764.00	237,003.00
	Balance with bank in FD account	-	1,800,000.00
		<u>1,885,554.00</u>	<u>2,039,793.00</u>
8	<b>Other expenses</b>		
	Rates and taxes	-	13,718.00
	Bank Charges	115.00	-
	Audit fees	9,120.00	9,062.00
	Interest on Late deposit of TDS	14,740.00	-
	Maintenance Charges	104,307.00	-
	Professional charges	17,200.00	21,500.00
		<u>145,482.00</u>	<u>44,280.00</u>
9	<b>Earnings Per Share</b>		
	Profit after tax (Rs. lakhs)	NIL	NIL
	Weighted average number of equity shares outstanding	4,000,000.00	4,000,000.00
	Basic and diluted earnings per share in rupees (face value - Rs. 10 per share)	Nil	Nil



SRF Holiday Home Limited		Annexure-2
Summary of significant items/matters of importance		
For the period ended March 31, 2016		
Sr.	Particulars	Response
<b>1.</b>	<b>Summary of Major Highlights</b>	
1.1	Capital projects started/completed during the period	Nil
1.2	Major shut down during the period	Nil
1.3	Major Doubtful debts or advances	Nil
1.4	Instances of Fraud, if any	Nil
1.5	Disturbances in supply of any Inputs	Nil
1.6	Major changes in terms and conditions with principal customers / suppliers	Nil
1.7	Development of substitute / new products by competitors	Nil
1.8	Outcome of wage negotiations, if any	Nil
1.9	Plans to discontinue operations, if any	Nil
1.10	Loss of major customers, if any	Nil
1.11	Fire, theft, destruction of major fixed assets etc	Nil
1.12	Any other critical item affecting performance business significantly	Nil
1.13	Other exceptional/extra ordinary or abnormal income or expense	Nil
<b>2.</b>	<b>Any other development / event affecting the financial performance of the subsidiary significantly</b>	
<b>3.</b>	<b>Legal Matters</b>	
3.1	Change in law/Regulatory schemes affecting the business significantly	Nil
3.2	Change in status of contingent liability	Nil
3.3	New legal cases by or against the Company during the period	Nil
3.4	Legal cases by or against the Company settled during the period	Nil
3.5	Results of audits / reviews by regulators or government agencies, if any	Nil
3.6	Any other default or non-compliances during the period	Nil

