

SHRI EDUCARE MALDIVES PVT. LTD.

BALANCE SHEET AS AT MARCH 31, 2012



Particulars	Note No.	As at March 31, 2012 MVR	As at March 31, 2011 MVR
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	1	12,650,255	6,786,800
Reserves and surplus	2	(12,500,048)	(10,015,176)
		150,207	(3,228,376)
Share application money pending allotment		-	3,642,975
Non-current liabilities			
Long term liabilities	3	122,312	-
		122,312	-
Current liabilities			
Current liabilities	4	1,488,024	2,169,812
		1,488,024	2,169,812
TOTAL EQUITY AND LIABILITIES		1,760,543	2,584,411
ASSETS			
Non-current assets			
Fixed assets	5		
Tangible assets		1,463,760	896,318
Intangible assets		12,433	22,757
		1,476,193	919,075
Current assets			
Trade receivables	6	87,913	5,002
Cash and cash equivalents	7	8,067	1,395,394
Short-term loans and advances	8	188,370	264,940
		284,350	1,665,336
TOTAL ASSETS		1,760,543	2,584,411

Accounting policies and general notes as given in annexure & Note from 1 to 14 forms part of the Financial Statement

In terms of our report attached
For Thakur Vaidyanath Aiyar & Co.
 Chartered Accountants
 Reg. No. 0000380


 V. Rajaraman
 Partner
 H. No. 2705


 Pooja Manan Thakur
 Director


 Himanshu Jain
 Managing Director

Place: Delhi

Date: 28 MAY 2012

Toha Saleem
 Director



SHRI EDUCARE MALDIVES PVT. LTD.**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2012**

Particulars	Note No.	Year ended March 31, 2012 MVR	Year ended March 31, 2011 MVR
Revenue from Operations			
Operating revenues	9	<u>15,826,724</u>	13,398,870
		15,826,724	13,398,870
Other Income	10	305,885	132,737
TOTAL REVENUE		<u>16,132,609</u>	<u>13,531,607</u>
EXPENSES			
Employee benefits expenses	11	14,017,941	15,094,163
Depreciation and amortization expenses	12	200,872	109,753
Other expenses	13	4,398,668	3,433,651
TOTAL EXPENSES		<u>18,617,481</u>	<u>18,637,567</u>
Loss transferred to Surplus		<u>2,484,872</u>	<u>5,105,960</u>
Earnings per share			
Basic (Rs.)	14	(0.22)	(0.82)

Accounting policies and general notes as given in annexure & Note from 1 to 14 forms part of the Financial Statement

In terms of our report attached
For Thakur Vaidyanath Aiyar & Co.

Chartered Accountants

Reg. No. 000038

V. Rajaraman
Partner
M. No. 2705

Pooja Manan Thakur
Director

Himanshu Jain
Managing Director

Place: Delhi

Date: **28 MAY 2012**

Thoha Saleem
Director



1. Share Capital

a) Details of share capital

	As at 31-Mar-12 MVR	As at 31-Mar-11 MVR
AUTHORISED 30,000,000 (Previous Year 30,000,000)) Equity Shares of MRF 1 each	30,000,000	30,000,000
ISSUED, SUBSCRIBED AND PAID UP 12,650,255 (Previous Year 6,768,600) Equity Shares of MRF 1 each fully paid up * The entire share capital is held by the Holding Company (SHRI EDUCARE LIMITED) and its nominees	12,650,255	6,786,800
	12,650,255	6,786,800

b) Reconciliation of equity shares

	Number of shares		Value Of Shares	
	As at 31-Mar-12	As at 31-Mar-11	As at 31-Mar-12	As at 31-Mar-11
Balance as at the beginning	6,786,800	4,666,550	6,786,800	4,666,550
Share issued during the year	5,863,455	2,120,250	5,863,455	2,120,250
Total	12,650,255	6,786,800	12,650,255	6,786,800



